

Final Budget

Teton Village Water and Sewer District	
Budget Hearing Information	
P.O. Box 586 / 7020 Rachel Way	Location: Teton Village District Office
Teton Village, WY 83025	Date: 7/15/2021
(307) 733-5457	Time: 6:00 PM
Teton County	Budget Prepared by: Jim Terry, Treasurer

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
<p>The FY2022 budget for Teton Village Water and Sewer District (TVWSD) continues the commitment from the TVWSD Board of Directors and staff to ensure that the water and sewer systems are well maintained and that operations remain in compliance with permits from US EPA and WY DEQ. The FY2022 budget contains use of reserve funds towards the phase 4 expansion to the wastewater treatment facility. This expansion will increase capacity to match the future needs of Teton Village per the Master Plan. Pending approval from SRF for a loan towards fifty percent of the total cost, the project is estimated to start construction in the spring of 2022. The District intends to fund the project without increasing rates, as well as continuing to hold the mill levy tax at 3.5 mills for FY2022.</p>		

S-B	RESERVE DESCRIPTION
<p>The TVWSD Board adopted a reserves policy with the intent of maintaining judicious financial resources, allowing the District to easily react to an extreme event, replace an asset that fails unexpectedly, or expand the wastewater treatment plant. Currently the District has \$6,611,211 in cash and investments, including \$4,644,522 in unrestricted reserves. For the 2021-22 Fiscal year the Board approved resolution no. 2021-2 dedicating \$3.6 of the Districts reserves and general fund savings as matching funds towards the anticipated 2022 WWTP Improvements.</p>	

S-C		Does the district have regular office hours exceeding 20 hours per week?
Names of Board Members	Date of End of Term	<input type="checkbox"/> Yes
Tim Carney, Chairman	11/8/22	<p>If Yes, enter</p> Address of office: 7020 Rachel Way City, State, Zip: Teton Village, WY 83025 Phone Number: (307) 733-5457 Hours Open: Mon - Thu 8:30 AM - 4:00 PM, Fri 8:30 AM - 12:00 PM
John B.L. Harness, Secretary	11/8/22	
Jim Terry, Treasurer	11/5/24	
Frank Kaunitz, Director	11/5/24	
Donald Gervias, Director	11/5/24	

Where are the minutes of your board meeting available for public review?
 Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?
www.tetonvillagewy.org

Where are the public meetings held?
 Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

FINAL BUDGET SUMMARY

OVERVIEW		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$2,278,627	\$2,355,449	\$3,314,813	\$3,911,660
S-2	Total Principal to Pay on Debt	\$362,266	\$415,025	\$361,688	\$361,688
S-3	Total Change to Restricted Funds	\$65,511	\$65,325	-\$432,000	-\$432,000
S-4	Total General Fund and Forecasted Revenues Available	\$4,052,834	\$4,147,500	\$4,876,958	\$4,990,356
S-5	<i>Amount requested from County Commissioners</i>	\$922,766	\$1,002,792	\$1,140,733	\$1,141,156
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-7	Operating Revenues	\$1,627,849	\$1,688,946	\$1,678,818	\$1,791,792
S-8	Tax levy (From the County Treasurer)	\$922,766	\$1,002,792	\$1,140,733	\$1,141,156
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$167,161	\$120,704	\$108,708	\$108,708
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$2,717,776	\$2,812,442	\$2,928,259	\$3,041,656
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FY 7/1/21-6/30/22 Teton Village Water and Sewer District

EXPENDITURE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-15	Capital Outlay	\$408,523	\$436,038	\$795,850	\$1,361,896
S-16	Interest and Fees On Debt	\$76,137	\$64,603	\$55,503	\$55,503
S-17	Administration	\$189,067	\$200,356	\$228,080	\$228,080
S-18	Operations	\$1,177,302	\$1,234,891	\$1,339,470	\$1,360,381
S-19	Indirect Costs	\$427,598	\$419,561	\$463,910	\$473,800
S-20R	Expenditures paid by Reserves	\$0	\$0	\$432,000	\$432,000
S-20	Total Expenditures	\$2,278,627	\$2,355,449	\$3,314,813	\$3,911,660

DEBT SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-21	Principal Paid on Debt	\$362,266	\$415,025	\$361,688	\$361,688

CASH AND INVESTMENTS		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$1,335,058	\$1,335,058	\$1,948,699	\$1,948,699

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$450,000	\$450,000	\$450,000	\$450,000
S-25	b. Reserves	\$4,513,686	\$4,579,197	\$4,644,522	\$4,644,522
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$4,963,686	\$5,029,197	\$5,094,522	\$5,094,522
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$65,511	\$65,325	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$65,511	\$65,325	\$0	\$0
S-31	Subtotal	\$5,029,197	\$5,094,522	\$5,094,522	\$5,094,522
S-32	Less Total to be spent	\$0	\$0	\$432,000	\$432,000
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$5,029,197	\$5,094,522	\$4,662,522	\$4,662,522

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: P.O. Box 586 / 7020 Rachel Way
Teton Village, WY 83025

PREPARED BY: Jim Terry, Treasurer

DISTRICT PHONE: (307) 733-5457

Final Budget

Teton Village Water and Sewer District

FYE 6/30/2022

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$922,766	\$1,002,792	\$1,140,733	\$ 1,141,156
R-1.2	Other County Support (see note on the right)				
	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges	\$1,627,849	\$1,688,946	\$1,678,818	\$ 1,791,792
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$1,627,849	\$1,688,946	\$1,678,818	\$1,791,792
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$85,853	\$42,364	\$30,000	\$30,000
R-5.2	Other: Specify _____	\$37,155	\$37,653	\$40,708	\$40,708
R-5.3	Other: See Additional _____	\$44,153	\$40,687	\$38,000	\$38,000
R-5.4	Total Miscellaneous	\$167,161	\$120,704	\$108,708	\$108,708
R-5.5	Total Forecasted Revenue	\$1,795,010	\$1,809,650	\$1,787,526	\$1,900,500
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Final Budget

Teton Village Water and Sewer District

FYE 6/30/2022

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5 Water	6200	\$90,846	\$255,963	\$676,000	\$691,000
E-1.6 Sewer	6200	\$277,307	\$134,000	\$90,000	\$522,000
E-1.7 _____ see additional details		\$40,370	\$46,075	\$29,850	\$148,896
E-1.8 TOTAL CAPITAL OUTLAY		\$408,523	\$436,038	\$795,850	\$1,361,896

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-2 Personnel Services					
E-2.1 Administrator	7002	\$121,425	\$136,445	\$141,480	\$141,480
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5 _____	7005				
E-2.6 _____	7005				
E-2.7 _____					
E-3 Board Expenses					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 Director Stipends	7013	\$1,900	\$2,000	\$2,000	\$2,000
E-3.5 _____	7013				
E-3.6 _____					
E-4 Contractual Services					
E-4.1 Legal	7021	\$15,000	\$3,000	\$5,000	\$5,000
E-4.2 Accounting/Auditing	7022	\$10,300	\$11,000	\$11,000	\$11,000
E-4.3 Other (Specify)					
E-4.4 _____	7023				
E-4.5 _____	7023				
E-4.6 _____					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031	\$3,750	\$1,100	\$3,000	\$3,000
E-5.2 Office equipment, rent & repair	7032	\$2,030	\$4,000	\$4,000	\$4,000
E-5.3 Education	7033	\$55	\$0	\$0	
E-5.4 Registrations	7034	\$0	\$0	\$0	
E-5.5 Other (Specify)					
E-5.6 Office/Apt Landscaping, Util & Maint	7035	\$14,500	\$15,974	\$20,000	\$20,000
E-5.7 Bank Charges	7035	\$60	\$16	\$100	\$100
E-5.8 _____ see additional details		\$20,047	\$26,822	\$41,500	\$41,500
E-6 TOTAL ADMINISTRATION		\$189,067	\$200,356	\$228,080	\$228,080

Final Budget

Teton Village Water and Sewer District

FYE 6/30/2022

OPERATIONS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval	
E-7	Personnel Services					
E-7.1	Wages--Operations	7202	\$626,462	\$657,581	\$717,270	\$735,181
E-7.2	Service Contracts	7203				
E-7.3	Other (Specify)					
E-7.4		7204				
E-7.5		7204				
E-7.6						
E-8	Travel					
E-8.1	Mileage	7211	\$8,762	\$6,200	\$13,000	\$13,000
E-8.2	Other (Specify)					
E-8.3	Training & Schools	7212	\$6,289	\$9,500	\$15,000	\$15,000
E-8.4		7212	\$0	\$0	\$0	
E-8.5						
E-9	Operating supplies (List)					
E-9.1	Physical Plant - Water	7220	\$18,018	\$20,253	\$19,200	\$19,200
E-9.2	Physical Plant - Sewer	7220	\$101,377	\$91,000	\$101,000	\$101,000
E-9.3		7220				
E-9.4		7220				
E-9.5						
E-10	Program Services (List)					
E-10.1	Maintain Plant - Water	7230	\$87,531	\$88,594	\$98,500	\$94,500
E-10.2	Maintain Plant - Sewer	7230	\$190,747	\$206,231	\$215,500	\$217,500
E-10.3		7230				
E-10.4		7230				
E-10.5						
E-11	Contractual Arrangements (List)					
E-11.1	Engineering	7400	\$16,500	\$23,032	\$14,500	\$14,500
E-11.2	Consultant Fees	7400	\$3,616	\$5,500	\$7,500	\$7,500
E-11.3		7400				
E-11.4		7400				
E-11.5						
E-12	Other operations (Specify)					
E-12.1	Vehicle Maintenance	7450	\$5,000	\$3,000	\$5,000	\$5,000
E-12.2	Vehicle Gas & Oil	7450	\$5,000	\$2,000	\$5,000	\$5,000
E-12.3	Utilities	7450	\$108,000	\$122,000	\$128,000	\$133,000
E-12.4		7450				
E-12.5						
E-13	TOTAL OPERATIONS		\$1,177,302	\$1,234,891	\$1,339,470	\$1,360,381

Final Budget

Teton Village Water and Sewer District

FYE 6/30/2022

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-14 Insurance					
E-14.1	Liability	\$13,064	\$13,370	\$13,500	\$13,500
E-14.2	Buildings and vehicles	\$28,926	\$28,175	\$33,500	\$33,500
E-14.3	Equipment	\$250	\$743	\$750	\$750
E-14.4	Other (Specify)				
E-14.5	<u>Surety Bonds</u>	\$650	\$700	\$700	\$700
E-14.6					
E-14.7					
E-15 Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes	\$53,635	\$50,685	\$65,694	\$67,753
E-15.2	Workers Compensation	\$7,234	\$5,175	\$6,784	\$6,997
E-15.3	Unemployment Taxes	\$8,678	\$1,136	\$1,374	\$1,417
E-15.4	Retirement	\$117,146	\$120,091	\$128,812	\$129,999
E-15.5	Health Insurance	\$171,639	\$174,420	\$177,414	\$184,309
E-15.6	Other (Specify)				
E-15.7	<u>Medicare</u>	\$12,544	\$11,854	\$12,452	\$12,842
E-15.8	<u>LT Diablity & Vision Care</u>	\$11,432	\$12,012	\$13,930	\$13,033
E-15.9	see additional details	\$2,400	\$1,200	\$9,000	\$9,000
E-17 TOTAL INDIRECT COSTS		\$427,598	\$419,561	\$463,910	\$473,800

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
D-1 Debt Service					
D-1.1	Principal	\$362,266	\$415,025	\$361,688	\$361,688
D-1.2	Interest	\$76,137	\$64,603	\$55,503	\$55,503
D-1.3	Fees				
D-2 TOTAL DEBT SERVICE		\$438,403	\$479,628	\$417,191	\$417,191

Final Budget

Teton Village Water and Sewer District
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2022

GENERAL FUNDS

		End of Year	Beginning	Beginning	
C-1	Balances at Beginning of Fiscal Year	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-1.1	General Fund Checking	\$26,627	\$26,627	\$46,940	\$46,940
C-1.2	Savings and Investments	\$889,909	\$889,909	\$913,957	\$913,957
C-1.3	General Fund CD Balance	\$418,522	\$418,522	\$987,802	\$987,802
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$5,029,197	\$5,029,197	\$4,662,522	\$4,662,522
C-1.6	Total Estimated Cash and Investments on Hand	\$6,364,255	\$6,364,255	\$6,611,221	\$6,611,221

C-2	General Fund Reductions:	2010	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-2.1	a. Unpaid bills at FYE	\$206,760	\$208,369	\$36,096	\$210,760
C-2.2	b. Reserves	\$5,029,197	\$5,094,522	\$4,662,522	\$4,662,522
C-2.3	Total Deductions (a+b)	\$5,235,957	\$5,302,891	\$4,698,618	\$4,873,282
C-2.4	Estimated Non-Restricted Funds Available	\$1,128,298	\$1,061,364	\$1,912,603	\$1,737,939

C-3	SINKING & DEBT SERVICE FUNDS	DOA Chart of Accounts
		1070

C-3		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-3.1	Beginning Balance in Reserve Account (end of previous year)	\$450,000	\$450,000	\$450,000	\$450,000
C-3.2	Date of Reserve Approval in Minutes: <u>15-Jul</u>				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	SUB-TOTAL	\$450,000	\$450,000	\$450,000	\$450,000
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$450,000	\$450,000	\$450,000	\$450,000

C-4	RESERVES	1090
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C-4		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$4,513,686	\$4,579,197	\$4,644,522	\$4,644,522
C-4.2	Date of Reserve Approval in Minutes: <u>15-Jul</u>				
C-4.3	Amount to be added to the reserve	\$65,511	\$65,325		
C-4.4	Date of Reserve Approval in Minutes: <u>15-Jul</u>				
C-4.5	SUB-TOTAL	\$4,579,197	\$4,644,522	\$4,644,522	\$4,644,522
C-4.6	Identify the amount and project to be spent				
C-4.7	a. Plant Expansion			\$432,000	\$432,000
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$432,000	\$432,000
C-4.12	Balance to be retained	\$4,579,197	\$4,644,522	\$4,212,522	\$4,212,522

C-5	BOND FUNDS	1060
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C-5		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$432,000	\$432,000